

General information, the broker appointment and the consultation documentation

General information in accordance with Paragraph 15, Statutory Order for Insurance Broking and Consulting (Versicherungsvermittlungsverordnung)

from SüdwestRing Versicherungsmakler GmbH, Abt-Hyller-Str. 4, 88250 Weingarten, Germany
Tel: +49 (0)751 560360, Email safetytool@suedwestring.de

The above named company is registered with the responsible authority and is recorded in the Register of Insurance Brokers (Vermittlerregister) as an insurance broker with a permit under **Section 34 d, Paragraph 1 of Germany's Trade, Commerce and Industry Regulation Act (Gewerbeordnung)** with the registration number D-44LH-GJCAQ-36

The responsible authority for authorisation is the Lake Constance-Upper Swabia Chamber of Commerce - IHK Bodensee-Oberschwaben, 88250 Weingarten, Germany. The entry in the Register of Insurance Brokers can be verified with the federal German Chamber of Commerce:

Deutscher Industrie- und Handelskammertag (DIHK) e.V.

11052 Berlin, Germany

Tel: +49 (0)180 6005850. National calls cost €0.20 (landline charge), €0.60 (maximum mobile charge). Check with your telephone company for the cost of international calls.

www.vermittlerregister.info

As an insurance broker we offer you a consultancy service. Our remuneration - also known as the broker's fee or commission - is customarily paid by the insurance company for our consultancy, procurement and support services. The commission forms part of the insurance premium. Any variation to this must be explicitly agreed between us and the customer. Particularly in the procurement of so-called net products, as a general rule a separate remuneration agreement is arranged that binds the customer to paying the commission. Net products are products where the broker's fee is not included in the insurance premium. Our company does not receive any reimbursement in the form of other benefits or payments.

Our company/The insurance broker has no direct or indirect holding of more than 10% in voting rights or shares of an insurance company. No insurance company or parent enterprise of an insurance company has a direct or indirect holding of over 10% in voting rights or shares in the insurance broker/our company.

Information on mediation bodies under the terms of Section 214, Germany's Insurance Contract Act (section 214, VVG) and on participation in an alternative dispute resolution under Section 36, the German Consumer Dispute Resolution Act (Section 36, Verbraucherstreitbeilegungsgesetz)

The following mediation bodies can be contacted with regard to out-of-court dispute resolution. Under Section 17, paragraph 4 of the Statutory Order for Insurance Broking and Consulting (Section 17, paragraph 4, ersicherungsvermittlungsverordnung), we are obliged to take part in alternative dispute resolutions at the following consumer arbitration bodies:

Insurance Ombudsman (Versicherungsombudsmann e.V.), Postfach 08 06 32, 10006 Berlin, Germany, www.versicherungsombudsmann.de

On-line dispute resolution under Article 14 Section 1 of the Regulation on On-line Dispute Resolution in consumer matters (ODR-VO)

The European Commission provides a platform for on-line dispute resolution (OS platform) that can

be found under <https://webgate.ec.europa.eu/odr/main>. Consumers have the option to use this platform for out-of-court arbitration of their disputes relating to contractual obligations.

Professional rules of conduct:

Section 34d Trade, Commerce and Industry Regulation Act (Section 34d Gewerbeordnung), Sections 59-68 VVG, Versicherungsvermittlungsverordnung

The professional codes of conduct can be seen and contact made regarding these on the home page of www.gesetze-im-internet.de which is run by the Federal Ministry of Justice and juris GmbH.

Broker Mandate

The applicant assigns SüdwestRing Versicherungsmakler GmbH, Weingarten/Germany (SWR) the mission of concluding the pre-mentioned insurance contract. Besides the conclusion this mandate also applies to changes, cancellation, or changes to the coverage, under exemption of the restrictions of § 181 of the German Civil Code.

This broker appointment is directly related to the insurance contract entered into, since it relates to a special insurance solution for water sports enthusiasts, the processing of which is shared by the insured person in the group contract (VDWS) and the insurance broker (SWR). For this reason the duration of this broker contract is identical to the duration of the insurance contract and also runs for 1 year, automatically extending for a further year if not terminated in writing 3 months before expiry.

The insurant expressly agrees that he/she can be contacted by the broker by all media (post, phone, fax, email) and that the broker can inform him/her on the existing business relation, i.e. the conclusion of new contracts, changes to content of existing contracts, especially their renewal, diversification and supplements.

The applicant confirms expressly that he/she only wishes the pre-mentioned insurance, according to the framework contract between VDWS e.V. and the insurer.

Consulting documentation

Consultants: SüdwestRing Versicherungsmakler GmbH, Weingarten, Germany, Tel. no. +49 (0) 751 56036-80 (SWR for short). All information is non-binding and without guarantee. Current contract and tariff conditions apply

Customer preference / reason for consultancy:

You have instructed us to conclude cover with the VDWS SafetyTool and you have provided the necessary information in the application to us, respectively the VDWS. A more extensive assessment of requirements and consultancy were not wanted and only take place through a separate mandate and advisory report. If required we would of course be pleased to help you here.

Market analysis and recommendation:

The offer from AXA Versicherung AG meets your wish for a balanced cost effectiveness, taking into account the broadly based insurance cover.

Highlights included for example are the following enhancements:

- Comprehensive insurance cover for rental equipment
- Skipper liability for rented boats and liability for own and third-party windsurfing, kite surfing, SUP and snow kite equipment, as well as canoes and kayaks
- Low-cost premium through the VDWS group insurance contract with AXA

For the above-mentioned reasons we recommend the insurance cover from the above-mentioned

supplier. This is a special policy outline for water sports enthusiasts, created by SWR and VDWS working together and which meets the needs of windsurfers, kite surfers, sailors and other water sports enthusiasts. Other insurance companies and coverage concepts were therefore not considered in this class of insurance.

Your decision:

After reading and taking note of the description of services and possible amounts insured as well as the inclusions and exclusions you have followed our recommendation and instructed us to arrange the named

Advice concerning the product:

For this please use the following sides, the product information leaflet and also the extensive contract terms and conditions.

Advice concerning those areas that are not insured:

Those areas where there is no insurance cover are clearly stated in the attached product information leaflet and are therefore not reiterated here.

Advice:

Restricted choice of insurance company and service

Please note that in this particular instance there is a restricted choice of insurance company and products. The insurance company and product offered are the only ones included in our proposal. As a basic principle, the terms and conditions of the provider in question apply on conclusion of the agreement! Insurance protection first commences on acceptance of the application by the insurance company.

Obligation to cooperate

Please contact us if there are changes in your risk profile, if you require additional insurance protection or if the existing insurance protection needs to be changed. Furthermore we recommend that to avoid endangering your insurance protection, statutory and contractual obligations and regulations are observed. Commissioning us does not release you from informing yourself about the contents of the insurance and reading the terms and conditions.

Service fee of VDWS Service GmbH

VDWS Service GmbH, Weilheim has developed the VDWS SafetyTool for the water sports schools and their rental activities. This special insurance concept enables schools to deal with their holiday guests in a "stress-free" manner if there is damage to their rental equipment (comprehensive insurance) or to a third party (liability).

In order to ensure a quick and uncomplicated conclusion "on the beach", the VDWS Service GmbH was commissioned to develop an online platform through which the tools can be completed and confirmed, as well as the collection and damage can be reported. For this, VDWS Service GmbH charges an annual service fee per tool of € 16.40 + 19% VAT = € 19.52. or with the SafetyToolPLUS coverage per tool in the amount of € 24.99 + 19% VAT = € 29.74.

The final price of the tool in the amount of € 39 (SafetyTool) or € 99 (PLUS coverage) is divided into an insurance premium of € 19.48 (PLUS: € 69.26), which includes 19% insurance tax, and the aforementioned service fee with 19% VAT, which is added to the insurance premium.

In accordance with German tax law, the VAT rate valid at the end of the insurance period is to be applied.